From: Communications, VCF (CIV)
To: Communications, VCF (CIV)
Subject: Updated USVSST Fund Offset Policy
Date: Wednesday, February 12, 2025 9:01:30 AM

Attachments: image001.png

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Good morning,

We have changed our process for paying claims where there is a VCF claim and a claim with the United States Victims of State Sponsored Terrorism Fund (USVSST Fund) relating to the same victim. Effective February 12, 2025, the VCF will no longer hold payment on these claims until 2039. Instead, we will pay these claims as we process them, subject to the following policy about offsets.

We will offset:

- all distributions the USVSST Fund has already paid on account of the victim.
- any distributions the USVSST Fund has already authorized on account of the victim, even if the USVSST Fund has not yet issued the payment.

We will **not** offset:

• any USVSST Fund distributions the USVSST Fund has not yet authorized.

We will determine the amount of the offset when we decide the claim. This means that:

For pending VCF claims—whether an initial claim, an amendment, or an appeal—we will offset all USVSST Fund distributions that have already been either paid or authorized by the time we issue our decision on the pending VCF claim.

For claims where the VCF has already made at least one compensation decision and there is no amendment or appeal pending, if the USVSST Fund authorizes a new distribution, we will not offset the amount of the distribution from the previous VCF award. However, if the claimant later appeals or amends the VCF claim and we recalculate the award as a result, we will offset all USVSST Fund distributions that have already been authorized by the time we issue the appealed or amended award.

If the claimant receives notice of a USVSST Fund distribution after we decide the claim, you must submit a <u>Collateral Offset Update Form</u>.

Please direct all questions to our law firm liaisons at VCF.AttorneyInfo@usdoi.gov.

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